

Exhibit L

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 13.625% Notes due August 15, 2018 issued by the Bolivarian Republic of Venezuela, ISIN No. **USP9395PAA95** (the "Notes").

DTC is informed by its participant, Wells Fargo Securities (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include \$26,722,000 p/a that the Participant holds as custodian for Polonius Holdings, LLC (the "Beneficial Owner").

At the request of Participant, on behalf of the Beneficial Owner, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owner, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owner, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owner are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: Nov. 27, 2019 **John D. Faith, Partner**

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 13.625% Notes due August 15, 2018 issued by the Bolivarian Republic of Venezuela, ISIN No. **US922646AT10** (the "Notes").

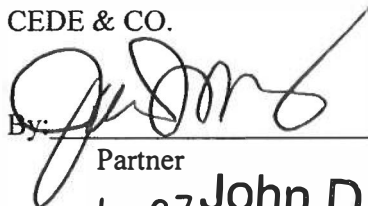
DTC is informed by its participant, Wells Fargo Securities (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include \$22,090,000 p/a ISIN **US922646AT10** that the Participant holds as custodian for Polonius Holdings, LLC (the "Beneficial Owner").

At the request of Participant, on behalf of the Beneficial Owner, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owner, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owner, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owner are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: Nov. 27, 2019 John D. Faith, Partner

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 7% Notes due December 1, 2018 issued by the Bolivarian Republic of Venezuela, ISIN No. **USP97475AD26** (the "Notes").

DTC is informed by its participant, Wells Fargo Securities (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include 58,547,000 that the Participant holds as custodian for the entity Polonius Holdings, LLC (the "Beneficial Owner").

At the request of Participant, on behalf of the Beneficial Owner, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owner, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owner, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owner are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: Nov. 27, 2019

John D. Faith, Partner

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 10, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of DEC 10, 2019, of the 12.75% Notes due August 23, 2022 issued by the Bolivarian Republic of Venezuela, Cusip **P17625AC1** (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of DEC 10, 2019 include the amount of 57,049,600 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: 12/12, 2019

APPENDIX A – Cusip P17625AC1

Name of Beneficial Owner	Amount of Notes
Contrarian Emerging Markets, L.P.	50,357,400
Contrarian EM II, LP	2,399,200
Boston Patriot Summer St LLC	2,814,000
Blackstone CSP-MST CTRN Fund	1,300,000
Contrarian Capital Senior Secured, L.P.	179,000
Grand Total	57,049,600

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 12.75% Notes due August 23, 2022 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AC1** (the "Notes").

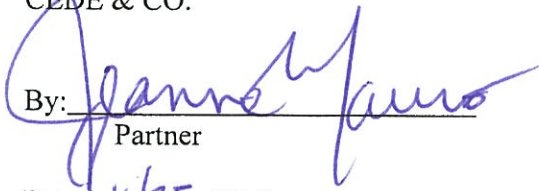
DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

JEANNE MAURO
PARTNER

APPENDIX A – CUSIP No. P17625AC1

Customer Name	Amount of Notes
Contrarian Funds, LLC	3,637,100
Contrarian Emerging Markets, LP	1,054,000
E1 SP, a segregated Portfolio of EMAP SPC	3,059,300
Total	7,750,400

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 9% Notes due May 7, 2023 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AA5** (the "Notes").

DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

JEANNE MAURO
PARTNER

APPENDIX A – CUSIP No. P17625AA5

Customer Name	Amount of Notes
Contrarian Funds, LLC	121,300

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 3, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of Dec 3, 2019, of the 9% Notes due May 7, 2023 issued by the Bolivarian Republic of Venezuela, CUSIP **P17625AA5** (the "Notes").

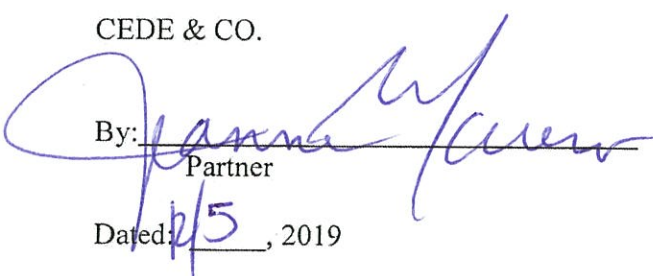
DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of Dec 3, 2019, include the amount of 1,780,300 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 12/5, 2019

JEANNE MAURO
PARTNER

APPENDIX A – CUSIP P17625AA5

Customer Name	Amount of Notes
Contrarian Emerging Markets, LP	1,580,300
Contrarian EM II, LP	200,000
Grand Total	1,780,300

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 8.25% Notes due October 13, 2024 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P97475AP5** (the "Notes").

DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

**JEANNE MAURO
PARTNER**

APPENDIX A – CUSIP No. P97475AP5

Customer Name	Amount of Notes
Contrarian Funds, LLC	347,300

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 3, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of Dec. 3, 2019, of the 8.25% Notes due October 13, 2024 issued by the Bolivarian Republic of Venezuela, CUSIP **P97475AP5** (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of Dec. 3, 2019, include the amount of 5,152,700 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: 12/5, 2019

**JEANNE MAURO
PARTNER**

APPENDIX A – CUSIP P97475AP5

Customer Name	Amount of Notes
Contrarian Emerging Markets, LP	4,807,700
Contrarian EM II, LP	345,000
Grand Total	5,152,700

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 16, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of DEC 16, 2019, of the 11.75% Notes due October 21, 2026 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AE7** (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of DEC 16, 2019 include the amount of 307,385,100 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: 12/18, 2019

APPENDIX A – CUSIP P17625AE7

Name of Beneficial Owner	Amount of Notes
Contrarian Emerging Markets, L.P.	181,003,100
Contrarian EM II, LP	21,655,000
Boston Patriot Summer St LLC	52,926,000
Blackstone CSP-MST CTRN Fund	20,980,000
Contrarian Capital Senior Secured, L.P.	1,319,000
Contrarian Capital Fund I, LP	22,223,000
Contrarian Dome Du Gouter Master Fund, LP	7,279,000
Grand Total	307,385,100

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 11.75% Notes due October 21, 2026 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AE7** (the "Notes").

DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

JEANNE MAURO
PARTNER

APPENDIX A – CUSIP No. P17625AE7

Customer Name	Amount of Notes
Contrarian Funds, LLC	13,072,900
Contrarian Emerging Markets, LP	4,730,000
E1 SP, a segregated Portfolio of EMAP SPC	13,783,000
Total	31,585,900

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 9.25% Notes due May 7, 2028 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AB3** (the "Notes").

DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

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Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

**JEANNE MAURO
PARTNER**

APPENDIX A – CUSIP No. P17625AB3

Customer Name	Amount of Notes
Contrarian Funds, LLC	185,000

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 3, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of Dec. 3 2019, of the 9.25% Notes due May 7, 2028 issued by the Bolivarian Republic of Venezuela, CUSIP **P17625AB3** (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of Dec. 3 2019, include the amount of 2,815,000 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

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Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 12/5, 2019

**JEANNE MAURO
PARTNER**

APPENDIX A – CUSIP P17625AB3

Customer Name	Amount of Notes
Contrarian Emerging Markets, LP	2,560,000
Contrarian EM II, LP	255,000
Grand Total	2,815,000

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 09, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of DEC 09 2019, of the 11.95% Notes due August 5, 2031 issued by the Bolivarian Republic of Venezuela, CUSIP **P17625AD9** (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of DEC 09, 2019 include the amount of 70,018,400 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: 12/10, 2019

Robert Hensey, partner

APPENDIX A – Cusip No. P17625AD9

Customer Name	Amount of Notes
Contrarian Emerging Markets, LP	53,625,200
Contrarian EM II, LP	324,500
Boston Patriot Summer St LLC	11,793,600
Blackstone CSP-MST CTRN Fund	4,275,100
Total	70,018,400

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

November 22, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of November 22, 2019, of the 11.95% Notes due August 5, 2031 issued by the Bolivarian Republic of Venezuela, CUSIP No. **P17625AD9** (the "Notes").

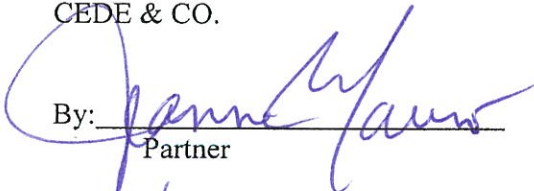
DTC is informed by its participant, J.P. Morgan Securities LLC/JPMC (the "Participant"), that the Notes credited to the Participant's DTC account as of November 22, 2019 include the amounts set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners").

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 
Partner

Dated: 11/25, 2019

**JEANNE MAURO
PARTNER**

APPENDIX A – CUSIP No. P17625AD9

Customer Name	Amount of Notes
Contrarian Funds, LLC	4,089,800
Contrarian Emerging Markets, LP	676,000
E1 SP, a segregated Portfolio of EMAP SPC	1,965,800
Total	6,731,600

CEDE & CO.
c/o The Depository Trust Company
55 Water Street
New York, NY 10041

December 10, 2019

Cede & Co., as nominee of The Depository Trust Company ("DTC"), is the holder of record, as of DEC 10, 2019, of the 09.375% Notes due JAN 13, 2034 issued by the Bolivarian Republic of Venezuela, Cusip 922646BL7 (the "Notes").

DTC is informed by its participant, BOFA SECURITIES INC (the "Participant"), that the Notes credited to the Participant's DTC account as of DEC 10, 2019 include the amount of 5,000,000 set forth on Appendix A hereto that the Participant holds as custodian for the entities set forth on Appendix A hereto (the "Beneficial Owners"), which Beneficial Owners hold the account in which beneficial ownership of the Notes is held.

At the request of Participant, on behalf of the Beneficial Owners, Cede & Co., as the nominee of DTC, and as holder of record of the Notes, hereby authorizes the Participant, solely with respect to the Notes held by the Beneficial Owners, to take any and all actions and exercise any and all rights and remedies that Cede & Co. as the holder of record of Notes is entitled to take, other than any action or any exercise of any right or remedy as against The Depository Trust Company or its affiliates or its nominee Cede & Co., under the terms of the Notes, the related guarantees, the related Pledge and Security Agreement, the related indenture, and any other controlling or security documents, in each case, to the full extent permissible under applicable law.

While Cede & Co. is furnishing this authorization as the holder of record of the Notes, it does so solely at the request of Participant and only as a nominal party for the Beneficial Owners, which DTC is informed by its Participant is the holder of the account in which beneficial ownership of the Notes is held. Cede & Co. has no interest in this matter other than to take those steps which are necessary to ensure that the Participant and the Beneficial Owners are not denied their rights and remedies as the holders of the accounts in which beneficial ownership of the Notes is held. Cede & Co. assumes no further responsibility in this matter.

Very truly yours,

CEDE & CO.

By: 

Partner

Dated: 12/12, 2019

Robert Hensey, partner

APPENDIX A – Cusip 922464BL7

Name of Beneficial Owner	Amount of Notes
Boston Patriot Summer St LLC	5,000,000
Grand Total	5,000,000